

World Markets

27-Nov-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
US	MSCI All Country World	1,000.21	0.92%	18.88%	16.33%
	S&P 500	6,812.61	0.69%	15.83%	13.34%
	DOW JONES	47,427.12	0.67%	11.48%	9.09%
	NASDAQ	23,214.69	0.82%	20.22%	17.64%
Europe	STOXX 600	574.21	1.09%	13.12%	22.67%
	CAC 40	8,096.43	0.88%	9.70%	18.96%
	DAX	23,726.22	1.11%	19.17%	29.24%
	FTSE 100	9,691.58	0.85%	18.58%	21.85%
Asia	NIKKEI 225	49,559.07	1.85%	24.23%	23.28%
	HANG SENG	25,928.08	0.13%	29.25%	27.04%
	CSI 300	4,517.63	0.61%	14.81%	21.99%
	SENSEX	85,609.51	1.21%	9.56%	2.81%
Mauritius	SEMDEX	2,394.69	-0.36%	-0.35%	-0.35%
	SEM-10	448.09	-0.48%	-0.12%	-0.12%
	SEMTRI	11,303.18	-0.36%	4.28%	4.28%
	DEMEX	222.01	-0.05%	-5.95%	-5.95%
Commodities	Bloomberg Commodity	108.59	1.19%	9.95%	7.59%
	WTI Crude Oil	58.65	1.21%	-18.22%	-19.98%
	Gold	4,162.15	0.76%	58.59%	55.19%
	Silver	53.36	3.67%	84.62%	80.66%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.75%- 4.00%	3.48%	3.99%
UK	BOE	4.00%	3.74%	4.42%
Europe	ECB	2.00%	2.02%	2.67%
Japan	BOJ	0.50%	0.98%	1.81%
Mauritius	BOM	4.50%	5.04%	5.57%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.07	-0.11%	-2.15%
GBP/MUR	61.11	0.47%	2.76%
EUR/MUR	53.47	0.07%	8.45%
AUD/MUR	31.34	0.43%	4.62%
ZAR/MUR	2.78	0.00%	7.98%
GBP/USD	1.32	0.57%	5.79%
EUR/USD	1.16	0.22%	11.99%
AUD/USD	0.65	0.76%	5.33%
USD/JPY	156.47	0.27%	-0.46%
USD/CNY	7.08	-0.12%	-3.06%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
	US Retail Sales US CB Consumer Confidence Mauritius 5 Yr GoM Bonds	US Q3 GDP		Japan Industrial Production Japan Retail Sales

World News

US

- The number of Americans filing new applications for unemployment benefits fell to a seven-month low last week, suggesting layoffs remained low, though the labor market is struggling to generate enough jobs for those out of work amid economic uncertainty. Initial claims for state unemployment benefits dropped 6,000 to a seasonally adjusted 216,000 for the week ended Nov. 22, the lowest level since April. Economists had forecast 225,000 claims for the latest week.[\(Source\)](#)
- Tether's ability to maintain its peg to the US dollar has been called into question by S&P Global Ratings, which downgraded the stablecoin operator's reserves to its lowest measure due to rising exposure to high-risk assets. In a note on Wednesday, the rating agency downgraded its assessment of Tether's assets to "weak" from "constrained". It also flagged "an increase in high-risk assets" backing the stablecoin, with corporate bonds, precious metals, bitcoin and secured loans accounting for 24% per cent of total reserves at the end of September, up from 17% a year ago.[\(Source\)](#)

Europe

- British finance minister Rachel Reeves announced a big tax-raising budget on Wednesday that will take more money from workers, people saving for a pension and investors to give herself greater room to meet her deficit-reduction targets. Britain's fiscal watchdog cut its forecasts for economic growth for the coming years - a setback for struggling Prime Minister Keir Starmer who promised voters last year he would speed up the economy.[\(Source\)](#)
- Poland aims to spend a big chunk of the European Union's military funding program on drones and anti-drone systems, with Defense Minister Wladyslaw Kosiniak-Kamysz saying as much as €8 billion may be allocated. The country intends to create a "multi-layered national air-defense system" with the additional EU-funded capabilities, with supporting drone and anti-drone systems being its top priority.[\(Source\)](#)

Asia & Emerging

- This morning Toyota said that its global production rose for a fifth consecutive month in October, lifted by strong U.S. demand for hybrid vehicles that offset weaker sales in Japan and China. Global output climbed 4% and worldwide sales advanced 2% marking a tenth consecutive monthly gain. For the first 10 months of the year, Toyota sold 8.7 million vehicles, with hybrids accounting for 42% of the total and battery electric models making up just under 2%.[\(Source\)](#)
- China Vanke will seek bondholder approval to delay the repayment of a 2-billion-yuan bond, which is a first for the state-backed property developer. A debt restructuring by Vanke with 364.3 billion yuan of interest-bearing liabilities, could also potentially dwarf defaults by privately owned peers Evergrande and Country Garden this decade. Vanke has another yuan bond worth 3.7 billion yuan due on December 28. Its next dollar bond maturity is in November 2027.[\(Source\)](#)

Other

- Ghana's central bank cut its main interest rate by 350 basis points to 18.0% on Wednesday, citing an improved economic outlook and expectations for further declines in consumer inflation.[\(Source\)](#)

Local News

- The SEMDEX fell by 0.36% to close at 2,394.69. MCBG declined to MUR 440.00 (-0.6%) with MUR 19.3m traded, while SBM remained unchanged at MUR 6.40. IBL and Terra fell to MUR 31.00 (-0.6%) and MUR 20.40 (-0.5%) respectively. Ascencia and Medine also decreased to MUR 19.00 (-2.6%) and MUR 67.75 (-0.4%). On the hotels side, LUX advanced to MUR 49.00 (+2.3%).



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