

MORNING



SELECT

World Markets

26-Nov-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	991.06	0.89%	17.80%	15.39%
	S&P 500	6,765.88	0.91%	15.03%	12.69%
US	DOW JONES	47,112.45	1.43%	10.74%	8.48%
	NASDAQ	23,025.59	0.67%	19.24%	16.81%
	STOXX 600	568.01	0.91%	11.90%	21.26%
Europe	CAC 40	8,025.80	0.83%	8.74%	17.84%
	DAX	23,464.63	0.97%	17.86%	27.72%
	FTSE 100	9,609.53	0.78%	17.58%	20.26%
	NIKKEI 225	48,659.52	0.07%	21.97%	21.08%
Asia	HANG SENG	25,894.55	0.69%	29.09%	27.08%
	CSI 300	4,490.41	0.95%	14.12%	21.25%
	SENSEX	84,587.01	-0.37%	8.25%	1.74%
	SEMDEX	2,403.42	0.17%	0.01%	0.01%
Mauritius	SEM-10	450.27	0.26%	0.37%	0.37%
	SEMTRI	11,344.41	0.17%	4.66%	4.66%
	DEMEX	222.12	-0.05%	-5.91%	-5.91%
Commodities	Bloomberg Commodity	107.31	-0.18%	8.66%	6.44%
	WTI Crude Oil	57.95	-1.51%	-19.20%	-20.85%
	Gold	4,130.69	-0.14%	57.39%	54.18%
	Silver	51.47	0.21%	78.08%	74.45%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.75%- 4.00%	3.46%	4.00%
UK	BOE	4.00%	3.77%	4.49%
Europe	ECB	2.00%	2.02%	2.67%
Japan	BOJ	0.50%	0.97%	1.81%
Mauritius	BOM	4.50%	5.04%	5.57%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.12	-0.50%	-2.04%
GBP/MUR	60.83	0.19%	2.28%
EUR/MUR	53.43	0.09%	8.37%
AUD/MUR	31.21	0.19%	4.17%
ZAR/MUR	2.78	0.36%	7.98%
GBP/USD	1.32	0.47%	5.19%
EUR/USD	1.16	0.43%	11.74%
AUD/USD	0.65	0.08%	4.54%
USD/JPY	156.05	-0.54%	-0.73%
USD/CNY	7.08	-0.26%	-2.94%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
	US Retail Sales US CB Consumer Confidence Mauritius 5 Yr GoM Bonds	US Q3 GDP		Japan Industrial Production Japan Retail Sales

World News

US

- US retail sales increased less than expected in September, suggesting consumer fatigue amid higher prices because of tariffs, though the moderation did not dampen economists' expectations for solid economic growth in the third quarter. Retail sales rose 0.2% after an unrevised 0.6% gain in August. Economists had forecast retail sales would rise 0.4%. A separate report from BLS on Tuesday showed the Producer Price Index for final demand rebounded 0.3% in September.[\(Source\)](#)
- Altice USA filed an antitrust lawsuit against some of its largest creditors Tuesday, an opening salvo ahead of potential discussions to restructure its USD 26bn debt pile. Optimum Communications — Altice's name following a rebranding earlier this month — brought the case in federal court in New York against lenders including Apollo Capital Management, Ares Management and BlackRock Financial Management, alleging that they worked together to freeze the company out of the US credit market.[\(Source\)](#)

Europe

- Britain will increase the minimum wage for workers aged 21 and over by 4.1%, in a bid to help low-earners that experts have warned would harm small businesses and stoke inflation. Chancellor of the Exchequer Rachel Reeves announced plans to raise the minimum salary for younger workers to £12.71 (\$17) an hour on the day before her much anticipated budget.[\(Source\)](#)
- SAP SE was sued by supply-chain artificial intelligence firm o9 Solutions Inc., which claimed three of its former executives stole trade secrets for the European software giant. In a complaint filed Tuesday in Dallas federal court, o9 claimed the stolen trade secrets concerned the design, implementation and testing of its supply-chain management software.[\(Source\)](#)

Asia & Emerging

- SoftBank completed its \$6.5 billion purchase of US chip startup Ampere Computing which was founded by former Intel Corp executive. Ampere managed to sign up high-profile customers and assembled a large engineering team with experience serving that lucrative segment of the semiconductor industry. In a statement, the company said the impact of the deal on its finances and earnings is under review. This transaction adds another asset to aid Softbank's push into AI hardware. [\(Source\)](#)
- China's Great Wall Motor is targeting annual production of 300,000 vehicles by 2029 in Europe. Parker Shi, the President of GWM International said that his teams are weighing up sites for the factory in Spain and Hungary, among other countries. However, they are a myriad considerations complicating the choice of location. These include European Union's industrial policies, labour and logistics costs. Furthermore, GWM will need to wrestle market share from aggressive Chinese rivals such as BYD.[\(Source\)](#)

Other

- Nigeria's central bank left its main interest rate unchanged on Tuesday, saying it wanted inflation to fall further, but it lowered a deposit rate in a sign of confidence in the economic outlook. Monetary Policy Rate stays at 27%.[\(Source\)](#)

Local News

- The SEMDEX rose by 0.17% to close at 2,403.42. MCBG declined to MUR 442.75 (-0.3%) with MUR 11.4m traded, while CIM fell to MUR 16.00 (-0.9%). IBL and ER Group advanced to MUR 31.20 (+4.4%) and MUR 22.85 (+1.6%) respectively. Emtel rose to MUR 22.95 (+0.4%), while on the hotels side, NMH declined to MUR 14.15 (-0.7%).
- Regarding the auction for 5-year Government of Mauritius Bonds, a nominal amount of MUR 3.3bn was allocated at a weighted-average yield of 5.40%.



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