

MORNING



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World Markets

15-Jan-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,036.57	-0.15%	2.16%	1.50%
	S&P 500	6,926.60	-0.53%	1.18%	0.53%
US	DOW JONES	49,149.63	-0.09%	2.26%	1.60%
	NASDAQ	23,471.75	-1.00%	0.99%	0.34%
	STOXX 600	611.56	0.18%	3.27%	2.26%
Europe	CAC 40	8,330.97	-0.19%	2.23%	1.23%
	DAX	25,286.24	-0.53%	3.25%	2.24%
	FTSE 100	10,184.35	0.46%	2.55%	1.94%
	NIKKEI 225	54,341.23	1.48%	7.95%	6.58%
Asia	HANG SENG	26,999.81	0.56%	5.34%	5.17%
	CSI 300	4,741.93	-0.40%	2.42%	2.56%
	SENSEX	83,382.71	-0.29%	-2.16%	-2.69%
Mauritius	SEMDEX	2,376.59	-0.08%	-0.22%	-0.22%
	SEM-10	444.36	-0.09%	-0.22%	-0.22%
	SEMTRI	11,300.25	-0.08%	-0.22%	-0.22%
	DEMEX	223.94	0.46%	-0.34%	-0.34%
Commodities	Bloomberg Commodity	115.09	0.54%	4.92%	4.24%
	WTI Crude Oil	62.02	1.42%	8.01%	7.31%
	Gold	4,626.58	0.87%	7.11%	6.42%
	Silver	93.16	7.14%	30.00%	29.16%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr

US	FED	3.50%- 3.75%	3.51%	4.13%
UK	BOE	3.75%	3.63%	4.34%
Europe	ECB	2.00%	2.08%	2.81%
Japan	BOJ	0.75%	1.18%	2.19%
Mauritius	BOM	4.50%	4.92%	5.63%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.20	-1.30%	-0.65%
GBP/MUR	62.04	-1.41%	-0.59%
EUR/MUR	53.77	-1.37%	-0.98%
AUD/MUR	32.11	-1.62%	-0.53%
ZAR/MUR	2.90	-1.86%	-0.34%
GBP/USD	1.34	0.16%	-0.24%
EUR/USD	1.16	0.02%	-0.87%
AUD/USD	0.67	0.00%	0.13%
USD/JPY	158.46	-0.43%	1.12%
USD/CNY	6.97	-0.07%	-0.22%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
Mauritius Tourist Arrivals	US Inflation rate	US PPI Mauritius 3-yr TN Auction	UK GDP	Mauritius CPI for FY25

World News

US

- US President Donald Trump's administration is suspending processing for immigrant visas for applicants from 75 countries, a State Department spokesperson said on Wednesday, as part of Washington's intensifying immigration crackdown. The pause, which will impact applicants from Latin American countries including Brazil, Colombia, and Uruguay, Balkan countries such as Bosnia and Albania, South Asian countries Pakistan and Bangladesh, and those from many nations in Africa, the Middle East, and the Caribbean, will begin on January 21, the spokesperson said.[\(Source\)](#)
- Oracle was sued on Wednesday by bondholders who say they suffered losses because the company chaired by billionaire Larry Ellison failed to disclose it needed to sell significant additional debt to build out its artificial intelligence infrastructure. The proposed class action was filed in a New York state court in Manhattan on behalf of investors who bought USD 18bn of notes and bonds that Oracle issued on Sept. 25. These investors said they were blindsided when Oracle returned to the capital markets seven weeks later to obtain USD 38bn of loans to fund two data centers to support the OpenAI agreement.[\(Source\)](#)

Europe

- French Prime Minister Sébastien Lecornu survived two no-confidence votes in parliament on Wednesday, clearing the way for the government to focus on yet another budget showdown in the coming days. The no-confidence motions, filed by the far-right National Rally (RN) and hard-left France Unbowed (LFI), aimed to protest the European Union's trade agreement with the Mercosur bloc.[\(Source\)](#)
- Belgium's Aikido Security has raised \$60 million from investors led by tech-focused private equity firm DST Global at a valuation of \$1 billion, the cybersecurity startup said on Wednesday, making it among Europe's first new unicorns of 2026. Founded in 2022, Aikido's security software helps developers detect and address risk automatically. It counts mobile app and game developer Niantic, fintech Revolut and music streaming platform SoundCloud among its customers.[\(Source\)](#)

Asia & Emerging

- Yesterday the secretary general of the Japanese ruling party confirms that PM Takaichi plans to dissolve parliament next week and call a snap parliamentary election. It was also confirmed by two other lawmakers that the PM is considering holding the election on February 8. However, given that the polls are likely to complicate passage of the 2026 budget before the fiscal year ends in March, reports are emerging that Takaichi is considering a temporary spending measure.[\(Source\)](#)
- Alibaba launched significant upgrades to its Qwen artificial intelligence app, announcing it could now execute tasks such as order food delivery and make travel bookings. The upgrade integrates core Alibaba ecosystem services including e-commerce platform Taobao, instant commerce, payment system Alipay, travel service Fliggy and mapping platform Amap into a unified AI interface. The company also unveiled a "Task Assistant" feature in invite-only beta that can make real phone calls to restaurants, process up to 100 documents simultaneously and plan multi-stop travel itineraries.[\(Source\)](#)

Others

- Caledonia Mining Corporation plans to spend \$132 million this year to launch development of what, once operational, will be Zimbabwe's largest gold mine, the company announced on Wednesday. Production from the new mine is expected to begin in late 2028, with steady-state annual output of 200,000 ounces anticipated from 2029 for an initial period of 10 years.[\(Source\)](#)

Local News

- The SEMDEX edged down by 0.1% to close at 2,376.59. MCBG closed unchanged at MUR 436.00 with MUR 8.3m traded while SBMH advanced to MUR 6.70 (+0.3%). ER group declined to MUR 23.00 (-1.1%) and IBL slipped to MUR 29.15 (-0.2%) while Alteo fell to MUR 12.00 (-0.8%).
- The Bank of Mauritius intervened on the domestic foreign exchange market and sold a total amount of USD 10m at the rate of MUR 46.15/USD on 14 January 2026.
- Regarding the auction for 3-year Government of Mauritius treasury notes, a nominal amount of MUR 2.2bn was allocated at a weighted-average yield of 5.08%.



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