

# MORNING



S E L <sup>EC</sup> C T

## World Markets

12-Jan-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,034.87	0.53%	2.00%	2.46%
US	S&P 500	6,966.28	0.65%	1.76%	2.22%
	DOW JONES	49,504.07	0.48%	3.00%	3.46%
	NASDAQ	23,671.35	0.81%	1.85%	2.31%
Europe	STOXX 600	609.67	0.97%	2.95%	3.22%
	CAC 40	8,362.09	1.44%	2.61%	2.87%
	DAX	25,261.64	0.53%	3.15%	3.42%
	FTSE 100	10,124.60	0.80%	1.95%	2.37%
Asia	NIKKEI 225	51,939.89	1.61%	3.18%	3.25%
	HANG SENG	26,231.79	0.32%	2.35%	3.28%
	CSI 300	4,758.92	0.45%	2.79%	4.02%
	SENSEX	83,576.24	-0.72%	-1.93%	-1.30%
Mauritius	SEMDEX	2,382.27	0.14%	0.02%	0.02%
	SEM-10	445.68	0.20%	0.08%	0.08%
	SEMTRI	11,327.01	0.14%	0.02%	0.02%
	DEMEX	223.18	-0.83%	-0.68%	-0.68%
Commodities	Bloomberg Commodity	112.13	0.68%	2.22%	2.68%
	WTI Crude Oil	59.12	2.35%	2.96%	3.43%
	Gold	4,509.50	0.71%	4.40%	4.87%
	Silver	79.86	3.71%	11.43%	11.94%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr

US	FED	3.50%- 3.75%	3.53%	4.17%
UK	BOE	3.75%	3.64%	4.37%
Europe	ECB	2.00%	2.11%	2.86%
Japan	BOJ	0.75%	1.15%	2.10%
Mauritius	BOM	4.50%	5.00%	5.64%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.71	0.00%	0.45%
GBP/MUR	62.67	-0.14%	0.42%
EUR/MUR	54.44	-0.01%	0.26%
AUD/MUR	32.55	-0.03%	0.84%
ZAR/MUR	2.93	0.34%	0.69%
GBP/USD	1.34	-0.26%	-0.53%
EUR/USD	1.16	-0.20%	-0.93%
AUD/USD	0.67	-0.18%	0.21%
USD/JPY	157.89	0.65%	0.75%
USD/CNY	6.98	-0.09%	-0.14%

\*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

## Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
Mauritius Tourist Arrivals	US Inflation rate	US PPI Mauritius 3-yr TN Auction	UK GDP	Mauritius CPI for FY25

## World News

US

- US prosecutors have launched a criminal investigation into Jay Powell over a USD 2.5bn renovation of the Federal Reserve's headquarters, sharply escalating the Trump administration's confrontation with the central bank. Powell said on Sunday that the Fed on Friday received grand jury subpoenas and a threat of criminal indictment from the justice department relating to his testimony before Congress last summer about the renovation.[\(Source\)](#)
- US President Donald Trump said on Friday he was calling for a one-year cap on credit card interest rates at 10% starting on January 20 but he did not provide details on how his plan will come to fruition or how he planned to make companies comply. There have been some legislative efforts in Congress to pursue such a proposal but they are yet to become law and in his post Trump did not offer explicit support to any specific bill.[\(Source\)](#)

## Europe

- France's budget minister warned that the adoption of a finance bill for 2026 risks being pushed back until after municipal elections in March if lawmakers topple the government in confidence votes next week. "If the government falls, I can tell you for sure that there will be no possibility of having a budget before the municipal elections," Amélie de Montchalin said in a Sunday interview on France 3 TV channel.[\(Source\)](#)
- Euro zone retail sales rose more than expected in November and German industry continued to expand, offering further evidence that the currency bloc ended a turbulent year with stable - if modest - growth, a string of data showed on Friday. The euro zone economy grew quicker than most forecasts in 2025, indicating that firms and consumers are adjusting well to shocks such as the upending of global trade, but resilience is so far not turning into a boom and most expect only modest expansion this year.[\(Source\)](#)

## Asia & Emerging

- A Japanese mining ship departed on Monday to attempt to dig deep-sea rare earths at a depth of 6,000 metres to curb dependence on China. The test will be done near Minamitorii Island some 1,900 km southeast of Tokyo and the expedition is scheduled to last until February 14th. This will mark the world's first attempt to continuously lift rare-earth seabed sludge from 6 km deep onto a ship and if successful, will be of great significance in diversifying Japan's rare earth resource procurement.[\(Source\)](#)
- Shares of Chinese semiconductor firm OmniVision had its trading secondary listing debut in Hong Kong this Monday, opening HK\$108, 3.1% higher than its offer price of HK\$104.80. Omnidivision which is world's third-largest digital image sensor provider by revenue last year, raised HK\$ 4.8B at a valuation of HK\$ 131.7b or USD 16.9b. According to its Hong Kong listing prospectus, the company planned to use about 70% of the listing proceeds for research and development, with the balance for global market expansion, investments and acquisitions.[\(Source\)](#)

## Others

- Tourism in Morocco and Egypt hit fresh records in 2025, as new flight links, showpiece museums and Africa's top sporting event helped reaffirm their spots as the continent's most-visited destinations. Year-end data reported by the North African countries saw Morocco record some 19.8 million arrivals, 14% more than the year before. Visitors to Egypt, meanwhile, rocketed an annual 21% to 19 million.[\(Source\)](#)

## Local News

- The SEMDEX rose slightly by 0.14% to close at 2,382.27. MCBG was unchanged at MUR 436.00 with MUR 42.1m traded. CIM edged higher to MUR 16.60 (+0.6%). ER Group advanced to MUR 23.50 (+3.5%), while Terra and Medine both eased to MUR 19.00 (-0.5%) and MUR 65.50 (-1.5%) respectively. Alteo closed lower at MUR 12.00 (-0.8%). In the hotel sector, SUN rose to MUR 44.50 (+2.7%).
- Tourist arrivals for December 2025 increase by 4.7% to 161,440 compared to same month last year. Gross tourism earnings amounted to MUR 10.04 billion for November 2025, representing an increase of 6% over the same period last year.
- As per Statistics Mauritius, Headline inflation reached 3.7% for the 12 months to December 2025.



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